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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Poll Results of the Extraordinary General Meeting Held on 18 February 2022

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (“**EGM**”) of China South City Holdings Limited (the “**Company**”) dated 27 January 2022, and the notice of special arrangements for the EGM dated 15 February 2022 regarding, among other things, the Subscription (as defined in the Circular). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM of the Company held on 18 February 2022, all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (Approximate %)	
		For	Against
(a)	The subscription agreement dated 30 December 2021 entered into between the Company and Shenzhen SEZ Construction and Development Group Co., Ltd. (深圳市特區建設發展集團有限公司) (“ SZCDG ”) (the “ Subscription Agreement ”) in relation to the issuance of 3,350,000,000 new ordinary shares of the Company (the “ Subscription Shares ”) to SZCDG or its wholly owned subsidiary for a subscription price of HK\$0.57 per Subscription Share (a copy of which has been produced to the EGM and initiated by the chairman of the EGM for the purpose of identification), and the transactions contemplated thereunder be approved, confirmed and ratified.	4,596,035,688 (99.430230%)	26,336,901 (0.569770%)

(b)	The directors of the Company (the “ Directors ”) be and are hereby granted with a specific mandate to allot and issue the Subscription Shares to SZCDG in accordance with the terms and conditions of the Subscription Agreement.	4,596,035,688 (99.430230%)	26,336,901 (0.569770%)
(c)	The Directors be and are hereby authorised to do all such acts and things and execute all such further documents or deeds as he/she may, in his/her absolute discretion, consider necessary, appropriate, desirable or expedient for the purpose of, or in connection with, the implementation of or giving effect to or the completion of any matters relating to the Subscription Agreement, the allotment and issue of the Subscription Shares, and to agree to and make such variations, amendments or waivers of any of the matters relating thereto or in connection therewith.	4,600,621,688 (99.529443%)	21,750,901 (0.470557%)

As more than 50% of the votes were cast in favor of each of the above resolutions (a) to (c), all the resolutions were duly passed as ordinary resolutions.

Notes:

1. The number and percentage of votes are based on the total number of Shares voted by the Shareholders at the EGM.
2. As at the date of EGM, the total number of Shares in issue was 8,091,892,848 Shares. All the Shareholders holding the 8,091,892,848 Shares were entitled to attend and vote for or against all the resolutions proposed at the EGM.
3. There were no Shares entitling the Shareholders to attend and vote only against the resolutions at the EGM and no Shareholder was required to abstain from voting at the EGM under the Listing Rules.
4. No party has stated its intention in the Circular to vote against or to abstain from voting on any resolutions at the EGM.
5. Seven Directors attended the EGM.

Computershare Hong Kong Investor Services Limited, the Company’s share registrar, was appointed as the scrutineer for the EGM.

For and on behalf of the Board
China South City Holdings Limited
Cheng Chung Hing
Chairman and Executive Director

Hong Kong, 18 February 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Ms. Geng Mei and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Cheng Tai Po and Mr. Lei Ming; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung and Mr. Hui Chiu Chung, JP.